

Company Announcements
Australia Stock Exchange
by e-lodgement

10 August 2012

Net Tangible Assets (NTA) Update

NTA \$1.14 before tax and \$1.11 after tax.

The Clime Capital board is pleased to report the NTA of Clime Capital Limited as at 31 July 2012.

Investments	31 May 2012	<u>30 June 2012</u>	<u>31 July 2012</u>
Equities	\$53.6m	\$54.0m	\$56.0m
Cash	\$9.9m	\$9.9m	\$9.1m
Net Assets	\$63.5m	\$63.9m	\$65.1m
NTA before tax per share	\$1.12¹	\$1.13^{1,2}	\$1.14^{1,2}

¹ Fully Diluted NTA per share incorporates both the fully paid ordinary shares and converting preference shares on issue and bonus entitlements due to be paid on conversion of the preference shares

² On 19 June 2012, the Board declared a fully franked dividend of 4.75 cents per share in respect of the Company's converting preference shares and a fully franked ordinary dividend of 1 cent per share for ordinary shareholders for the quarter ending 30 June 2012. The record date for the dividend payment was 9th July 2012.

	3 months	1 year	2 years*	3 years*	4 years*
Clime Capital Limited	0.53%	6.42%	3.69%	9.12%	9.71%
ASX All Ordinaries Acc. Index	-3.17%	-0.17%	1.87%	4.57%	0.28%
Outperformance	3.70%	6.59%	1.81%	4.55%	9.43%

* Annualised investment performance to 31 July 2012.

Clime Capital Limited

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Top Ten Portfolio Holdings – 31 July 2012

ASX Code	Company Name	Portfolio Weighting (%)
TLS	Telstra Corporation Limited	6.99
BHP	BHP Billiton Limited	6.63
MMS	McMillan Shakespeare Limited	6.43
EPX	Ethane Pipeline Income Fund	5.68
WOW	Woolworths Limited	5.31
ANZ	Australia & New Zealand Banking Group Li	5.20
MXUPA	Multiplex Convertible Note 31/12/2049	5.16
WBC	Westpac Banking Corporation	4.36
CBA	Commonwealth Bank of Australia	4.18
BKW	Brickworks Limited	4.17

Investment Commentary

We will be reporting our full year to 30 June 2012 financial results shortly to the market.

Kind regards

John Abernethy
Chairman

Clime Capital Limited