
Clime Capital Limited

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Company Announcements
Australian Securities Exchange

CLIME CAPITAL LIMITED (ASX: CAM)

ANNOUNCES STRONG FY20 H1 RESULT AND INCREASES QUARTERLY DIVIDEND BY 4%

Clime Capital Limited (Clime, CAM) today reported its results for the first half of the FY 20 year ending 30 June 2020.

As at 31 December 2019, Clime reported the following results compared to prior corresponding period (PCP):

- Revenue from ordinary activities **up 239%** to \$8.5 million;
- Profit from ordinary activities before tax **up 171%** to \$5.5 million;
- Profit from ordinary activities after tax **up 181%** to \$4.2 million; and
- Increase in quarterly dividend rate **up 4%** from 1.25 cents to **1.3 cents per share** from March 2020 quarter.

The result reflects favourable market price movements and net realised gains on disposal of Company's listed shares portfolios over the six-month period.

During the half year, CAM successfully acquired CBG Capital Limited, which further lowered our MER to 1.34% as at 31 December 2019 compared to 1.52% during the corresponding period.

The gross portfolio has increased since 31 December 2019, **to \$149.4 million** as at 19 February 2020 after paying the December quarter dividend.

From 1 July 2019 through to 19 February 2020, the Company has paid \$344k for shares bought back on market at an average price of \$0.94.

Shareholders and noteholders should refer to the Company's monthly NTA updates announced on the ASX, where the major holdings are disclosed.

Convertible Notes

The Company pays quarterly interest on its issued convertible notes (ASX: CAMG) at the rate of 6.25% per annum based on the issue price of 96 cents. Interest is paid in March, June, September and December.

Noteholders on conversion into shares will accrue all bonus shares declared and the current conversion rate is 1.025 CAM shares for each CAMG held. If not converted, the notes are redeemable in November 2021.

J Abernethy

Chairman
Clime Capital Limited