

ASX ANNOUNCEMENT

2 March 2020

CAM DIVIDEND

As announced on 20 February 2020, the Board of Clime Capital Limited (**CAM**) has declared an interim dividend for the quarter ending 31 March 2020 payable on ordinary shares (**Shares**) in CAM (**March 2020 Quarter Interim Dividend**). The key details and timetable for the Interim Dividend are set out below.

Interim Dividend amount	1.30 cents per Share
Ex date	Friday, 3 April 2020
Record date	Monday, 6 April 2020
Payment date	Friday, 24 April 2020
Application of the CAM Dividend Reinvestment Plan (DRP)	Shareholders can elect to fully participate in the DRP in respect to the Interim Dividend
Last date and time for lodgement of election notices to share registry under DRP in respect of the Interim Dividend	17:00 on Tuesday, 7 April 2020

Holders of CAMG unsecured convertible notes (**Notes**) who wish to participate in the Interim Dividend in respect of Shares issued upon the conversion of Notes must submit a conversion notice to the share registry on or before 17:00 on 20 March 2020 in order to participate in the March 2020 Quarter Interim Dividend in relation to Shares issued upon the conversion of Notes.

Notes in respect of which conversion notices are submitted to the share registry after 17:00 on 20 March 2020 will not be converted to Shares before the record date for the Interim Dividend and accordingly will not participate in it.

Such Notes will be converted to Shares on a date determined by CAM on or before the payment date for interest in respect of the quarter ending 31 May 2020, in accordance with the terms of issue (set out in Section 8 of the Prospectus issued by CAM dated 17 November 2017).

Holders of Notes that are converted to Shares prior to payment of the March 2020 Quarter Interim Dividend will receive an interest payment for the period commencing Sunday 1 March 2020 and ending on (but excluding) the date the Notes are converted to Shares.

Interest will be calculated using the interest rate 6.25% per annum.

As per the ASX announcement made on 20 February 2020, the interest payment date for the quarter ending 29 February 2020 is 11 March 2020, and the date which is 5 Business Days before that interest payment date is Wednesday, 4 March 2020.

In accordance with the terms of the prospectus for issue of unsecured Convertible Notes:

- *For conversion notices received on or before 4 March 2020, Notes will be converted to Shares on a date determined by CAM, which must be no later than 11 March 2020 (interest payment date).*
- *For conversion notices received between 5 March 2020 and 20 March 2020, Notes will be converted to Shares on a date determined by CAM. That date has been determined as on or before 20 March 2020.*
- *Only valid conversion notices received by the share registry will be accepted by CAM.*

Noteholders wishing to convert some or all of their Notes to Shares can contact Boardroom on 1300 737 760 or +61 2 9290 9600 for a conversion notice.

Note Holders should consult your own financial advisers regarding the conversion.

This announcement has been authorised for release by the Board of Clime Capital Limited.

For further information please contact:

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