



1 May 2020

Company Announcements
Australian Securities Exchange

Interim Portfolio Valuation Update

Combined Portfolio value after tax at month end of \$114.8 million (Ex-Dividend)

The Board of Clime Capital Limited (ASX:CAM) advises that at the close of business on 30 April 2020, the combined CAM and CBG Capital Limited (CBG) portfolios had gross assets after tax of approximately **\$114.8 million** (Ex-Dividend).

CAM owns 100% of the shares of CBG after completing the compulsory acquisition process on 25 October 2019.

At the close of business on 30 April 2020, the gross assets value of CAM's investment portfolio after tax was approximately \$90.5 million and the gross assets value of CBG's investment portfolio after tax was approximately \$24.3 million.

The gross assets figure is calculated after payment of the cash dividend of \$1.28 million (ex-DRP) for the March 2020 quarter. 266,393 DRP shares were issued at \$0.716 per share.

The gross assets also include an accrual for interest payable of approximately \$287k on the Convertible Notes for the period ended 30 April 2020. The Company accrues interest at around \$150k per month until paid each quarter. Combined tax assets amounted to \$4.8 million.

In accordance with the on-market buy-back scheme on Convertible Notes, during the month, the Company bought back 250,000 Convertible Notes for \$240,045 at an average price of \$0.96 per Note. There were no ordinary shares bought back during the month.

Post-CBG takeover and compulsory acquisition, CAM has 113,597,867 ordinary shares and 28,501,880 convertible notes on issue.

A full NTA review will be released to the market prior to 15 May 2020.

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