

ASX RELEASE

Company Announcements
Australian Securities Exchange

21 October 2020

Director resignation and appointment

The Board of Clime Capital Limited (**Company**) today announces the following changes to its Board.

Mr. Brett Spork has resigned from the Board as a non-executive director of the Company effective Friday, 23 October 2020.

Mr. Spork has served on the Board of the Company for over nine years. The Board would like to take the opportunity to thank Mr. Spork for his services and commitment to the Company.

Mr. Marc Schwartz has been appointed as a non-executive director of the Company effective Wednesday, 21 October 2020.

The Board welcomes the appointment of Mr. Schwartz as non-executive director of the Company.

Mr. Schwartz has had a very successful business career as Managing Director of Pascoes Pty Ltd from 2008 to 2018, which employed 150 people across two manufacturing sites and manufactured or distributed over 400 items to retailers. Prior to that he was with Macquarie Bank in structured products. He is currently a director of Gelflex Laboratories which is the largest manufacturer of contact lenses in the Southern Hemisphere and a director of Intra Energy Corporation (ASX: IEC), an Australian-based diversified mining and exploration company with gold exploration and development in Mozambique and coal mining operations in Tanzania. Mr. Schwartz is also currently the Chairperson of the Young Presidents Organisation's (YPO) Sydney Pacific chapter – a leading network of CEOs globally.

Mr. Schwartz holds a Bachelor of Computer Science and Mathematics, majoring in Finance from the University of Western Australia and is a fellow of the Australian Institute of Company Directors.

This ASX release was authorised by the Board of Clime Capital Limited.

For more information, please contact:

John Abernethy
Chairman

Clime Capital Limited
(02) 8917 2107